

PART I

AUDITED FINANCIAL STATEMENTS



Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Avenue
Quezon City

MARY JOYCE Z. GUINTO-SALI, Ph.D.
Chancellor
Mindanao State University-Tawi-Tawi College
of Technology and Oceanography
Bongao, Tawi-Tawi

Report on the Financial Statements

We have audited the accompanying financial statements of the Mindanao State University – Tawi-Tawi College of Technology and Oceanography which comprise the Statement of Position as at December 31, 2016, and the Statement of Financial Performance, Statement of Changes in Net Assets/Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with state accounting principles generally accepted in the Philippines, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Philippine Public Sector Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Bases for Adverse Opinion

- Unutilized Notice of Cash Allocation (NCAs) for CY 2016 and prior years totaling ₱ 84,040,990.88 were not reverted to the Bureau of Treasury contrary to DBM Circular Letter No. 2013-12, DBM NBC No. 561 and Section 186 of GAAM, Volume 1, resulting in unreliable balances of Cash in Bank-Local Currency, Current Account (LCCA) as of year-end.
- Cash Advances for travel of ₱ 12,488,341.45 and for payment of other compensation and time-bound activities of ₱ 20,648,026.55 remained unliquidated at year-end resulting in the understatement of the total expenses and overstatement of assets.
- The Agency failed to conduct physical inventory of its Office Supplies Inventory and Property, Plant and Equipment as of year-end with book value of ₱ 9,135,517.63 and ₱ 232,990,531.53, respectively. The inadequacy of its records did not permit us to apply adequate alternative procedures to determine the validity, propriety and existence of these accounts which constitute 57.26% of the total assets of the Agency.
- It also failed to provide depreciation on its Property, Plant and Equipment with acquisition cost of ₱ 270,345,395.32, hence, assets and net income for the year were overstated by about ₱ 18,603,011.27.

Adverse Opinion

In our opinion, due to the material effects of the deficiencies cited in the preceding paragraph, the financial statements referred to above do not present fairly the financial position of the Mindanao State University-Tawi-Tawi College of Technology and Oceanography as at December 31, 2016, and its financial performance and cash flows for the year then ended.

COMMISSION ON AUDIT

By:



MAUREEN D. AMIL, CPA

State Auditor III

OIC-Audit Team Leader

May 31, 2017

Mindanao State University
TAWI-TAWI COLLEGE OF TECHNOLOGY AND OCEANOGRAPHY
Sanga-Sanga, Bongao, Tawi-Tawi

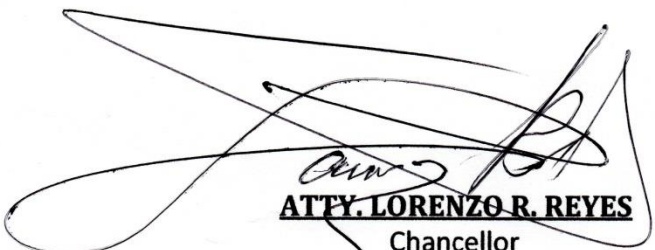
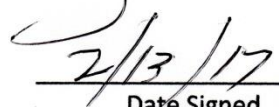
STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of MINDANAO STATE UNIVERSITY, TAWI-TAWI COLLEGE OF TECHNOLOGY AND OCEANOGRAPHY is responsible for all information and representations contained in the accompanying Statement of Financial Position as of December 31, 2016 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The Financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and Generally Accepted State Accounting Principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ABDULKABI L. INGKOH
Chief Accountant

Date Signed


ATTY. LORENZO R. REYES
Chancellor

2/13/17

Date Signed

Mindanao State University-					
Tawi-Tawi College of Technology and Oceanography					
STATEMENT OF FINANCIAL POSITION					
As at December 31, 2016					
			Note	2016	2015
ASSETS					
Current Assets					
Cash and Cash Equivalents			4	102,146,648.07	54,901,689.44
Receivables			5	13,619,111.17	24,754,412.92
Inventories			6	9,380,945.63	9,380,945.63
Other Current Assets			7	64,746,703.87	30,671,112.05
Total Current Assets				189,893,408.74	119,708,160.04
Non-Current Assets					
Property, Plant and Equipment			8	232,990,531.53	223,644,489.71
Total Non-Current Assets				232,990,531.53	223,644,489.71
TOTAL ASSETS				422,883,940.27	343,352,649.75
LIABILITIES AND EQUITY					
LIABILITIES					
Current Liabilities					
Financial Liabilities			9	81,810,797.32	50,607,767.10
Inter-Agency Payables			10	3,905,777.30	10,825,562.40
Total Current Liabilities				85,716,574.62	61,433,329.50
Non-Current Liabilities					
Deferred Credits				737,521.85	737,521.85
Other Payables			11	2,755,524.36	2,762,286.24
Total Non-Current Liabilities				3,493,046.21	3,499,808.09
TOTAL LIABILITIES				89,209,620.83	64,933,137.59
NET ASSETS/EQUITY					
Government Equity					
Accumulated Surplus				333,674,319.44	278,419,512.16
TOTAL LIABILITIES AND EQUITY				422,883,940.27	343,352,649.75

This statement should be read in conjunction with the accompanying notes.

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Mindanao State University-				
Tawi-Tawi College of Technology and Oceanography				
STATEMENT OF CASH FLOWS				
For the Year Ended December 31, 2016				
			2016	2015
Cash Flows from Operating Activities:				
Cash Inflows:				
	Receipt of Notice of Cash Allocation		391,250,990.00	370,665,746.00
	Collection of Income/Revenues		7,100,973.44	17,046,562.69
	Receipts of Inter-Agency Cash Transfer		5,932,483.87	14,677,956.19
	Total Cash Inflows		404,284,447.31	402,390,264.88
Cash Outflows:				
	Payment of Operating Expenses		171,849,734.82	148,569,211.28
	Cash Payment of Payables incurred in operation		14,566,131.18	17,593,380.25
	Cash Liquidation of Cash Advances		89,023,463.64	152,031,092.19
	Remittance of GSIS, Pag-Ibig & PhilHealth		68,399,341.06	63,779,158.16
	Release of Funds as Inter-Agency cash transfer		-	6,677,620.67
	Reversion of Unused NCA		152,293.73	20,709.49
	Total Cash Outflows		343,990,964.43	388,671,172.04
Net Cash Provided by Operating Activities			60,293,482.88	13,719,092.84
Cash Flows from Investing Activities:				
Cash Inflows:			-	-
Cash Outflows:				
	Purchases of PPE		3,089,979.73	7,300,854.82
	Purchases of Books		1,574,308.57	195,239.25
	Construction of Buildings & Other Structures		8,384,235.95	1,432,311.46
	Total Cash Outflows		13,048,524.25	8,928,405.53
Net Cash Provided by Investing Activities			(13,048,524.25)	(8,928,405.53)
Cash Flows from Financing Activities:				
Cash Inflows:			-	-
Cash Outflows:			-	-
Net Cash Provided by Financing Activities			-	-
Increase in Cash and Cash Equivalents			47,244,958.63	4,790,687.31
Add: Beginning Balance, January 1			54,901,689.44	50,111,002.13
Cash and Cash Equivalents, December 31			102,146,648.07	54,901,689.44

Mindanao State University-			
Tawi-Tawi College of Technology and Oceanography			
STATEMENT OF CHANGES IN NET ASSETS/EQUITY			
For the Year Ended December 31, 2016			
		Accumulated Surplus/ (Deficit)	
		2016	2015
Balance at January 1	278,419,512.16	293,876,355.10	
Add/(Deduct):			
Changes in Net Assets/Equity for the			
Calendar Year			
Adjustment of net revenue recognized directly in net assets/equity	(13,476,408.19)	(50,705,376.31)	
Surplus/(Deficit) for the period	68,731,215.47	35,248,533.37	
Balance at December 31	<u>333,674,319.44</u>	<u>278,419,512.16</u>	

Mindanao State University-					
Tawi-Tawi College of Technology and Oceanography					
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT					
FOR THE YEAR ENDED DECEMBER 31, 2016					
Particulars	Note	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS					
Services and Business Income			12,995,717.31	12,995,717.31	-
Assistance and Subsidy			468,787,723.00	415,125,363.82	53,662,359.18
Total receipts		-	481,783,440.31	428,121,081.13	53,662,359.18
PAYMENTS					
Personal Services			337,818,207.68	327,852,785.91	9,965,421.77
Maintenance and Other Operating Expenses			18,752,680.70	31,384,786.02	(12,632,105.32)
Capital Outlay			26,342,378.56	15,351,827.34	10,990,551.22
Financial Expenses					
Total Payments		-	382,913,266.94	374,589,399.27	8,323,867.67
NET RECEIPTS/PAYMENTS		-	98,870,173.37	53,531,681.86	45,338,491.51

Mindanao State University –
Tawi-Tawi College of Technology and Oceanography
NOTES TO FINANCIAL STATEMENT
For the year ended December 31, 2016

Note 1. General Information/Agency Profile

- The Mindanao State University – Tawi-Tawi College of Technology and Oceanography was established in Southern Sulu under Republic Act No. 6060 on August 4, 1969 as the Sulu College of Technology and Oceanography and as integral unit of Mindanao State University. On March 16, 1982, under Batas Pambansa Blg. 197, the name of Sulu College of Technology and Oceanography was changed into Tawi-Tawi College of Technology and Oceanography with the creation of the Province of Tawi-Tawi.
- As mandated by Republic Act No. 6060, the College shall extend to the Muslims and other cultural minority groups the opportunity of college education and develop such other programs as will promote Muslim welfare and hasten the economic development of the southernmost region of the Philippines. In keeping with this mandate, the College shall develop academic programs for effective exploitation and conservation of the fisheries resources in the Sulu Sea and nearby waters, undertake researches in fish processing and culture, and in oceanography for increased understanding of the country's territorial waters, and adopt other programs and projects as may be necessary to promote the social and economic development of the people. As a leading institution of learning committed to community – centered sustainable development, the College shall develop distinctive competencies, organizational capacities and individual capabilities in order to become a center of excellence in Fisheries, Marine Sciences and Engineering, and Oceanography. It shall also help develop Tawi-Tawi into becoming a haven of peace and prosperity.

Note 2. Statement of Compliance and Basis of Preparation of Financial Statements

The consolidated financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014.

The consolidated financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

Note 3. Summary of Significant Accounting Policies:

3.1 Basis of accounting

The Agency uses accrual basis of accounting. All expenses are recognized when

incurred and reported in the financial statements in the period to which they relate. Income is also on accrual basis except for transactions where accrual basis is impractical or when other methods are required by law.

3.2 Consolidation

The controlled entities (funds) are all those over which the controlling entity has the power to govern the financial and operating policies.

Inter-group transactions, balances and unrealized gains and losses on transactions between entities (funds) are eliminated in full.

3.3 Cash and Cash Equivalents

Cash and cash equivalents comprise of cash on hand and cash in bank and deposits on call. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

3.4. Inventories

The cost of inventory ending of office and school supplies and materials is determined on the basis of FIRST IN FIRST OUT method.

3.5 Property, Plant and Equipment

Property, Plant and Equipment (PPE) are carried at historical cost less accumulated depreciation and impairment losses.

Depreciation Method

The straight line method of depreciation is adopted.

Estimated Useful Life

The Agency uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

A residual value equivalent to ten percent (10%) of the cost of the PPE is set.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

3.6 Petty Cash Fund

Petty Cash Fund (PCF) account is maintained under the Imprest System of Accounting. All replenishment is directly charged to the expense account.

Note 4. Cash and Cash Equivalents

Account Title	2016	2015
Cash on Hand	<u>100,503.56</u>	<u>100,503.56</u>
Cash-Collecting Officers	75,503.56	75,503.56
Petty Cash	25,000.00	25,000.00
Cash in Bank-Local Currency	<u>102,046,144.51</u>	<u>54,801,185.88</u>
Cash in Bank -Local Currency, Current Account	102,046,144.51	31,053,931.41
Cash in Bank-Local Currency, Savings Account	-	23,747,254.47
<i>Total Cash and Cash Equivalents</i>	<u><u>102,146,648.07</u></u>	<u><u>54,901,689.44</u></u>

Cash – Collecting Officer consists of un-deposited collections from tuition fees, matriculation fees, rental fees and other income.

The Petty Cash Fund was established for petty operating expenses of the Office of the Chancellor.

Cash In Bank – Local Currency, Current Account is composed of the deposit of collections from tuition fees, matriculation fees, rental fees and other income treated as special trust fund consistent with RA No. 8292.

Cash - Modified Disbursement System (MDS) are amounts of Notice of Cash Allocation received from the Department of Budget and Management which remain un-disbursed as of year-end.

Note 5. Receivables

Account Title	2016	2015
Loans and Receivable Accounts	<u>636,874.80</u>	<u>636,874.80</u>
Accounts Receivable	636,874.80	636,874.80
Inter-Agency Receivables	<u>2,176,500.00</u>	<u>2,176,500.00</u>
Due from NGAs	2,176,500.00	2,176,500.00

Other Receivables	<u>10,805,736.37</u>	<u>21,941,038.12</u>
Receivables - Disallowance/Charges	516,325.37	516,325.37
Due from Officers and Employees	-	11,135,301.75
Other Receivables	10,289,411.00	10,289,411.00
<i>Total Loans and Receivable Accounts</i>	<u>13,619,111.17</u>	<u>24,754,412.92</u>

Accounts Receivable consists of uncollected tuition and other fees from the students.

Due from NGAs consists of the unliquidated inter-agency cash transfers.

Receivables - Disallowance/Charges represents collectibles from various employees/recipients resulting from audit disallowances in 1985. The management will be writing a request for write off of the dormant account.

Due from Officers and Employees consists of the cash advances granted for traveling expenses. The management had already sent memoranda as reminders to all concerned officials and employees of their respective liquidation documents.

Other receivables represents amount erroneously booked up as due from various claimants resulting from audit suspension in 1985 for lack of some supporting requirements. Request for write off will be made.

Note 6. Inventories

Account Title	2016	2015
Inventory Held for Consumption		
Office Supplies Inventory	9,135,517.63	9,135,517.63
Accountable Forms, Plates and Stickers Inventory	150,000.00	150,000.00
Textbooks and Instructional Materials Inventory	95,428.00	95,428.00
<i>Total Inventory Held for Consumption</i>	<u>9,380,945.63</u>	<u>9,380,945.63</u>

Note 7. Other Current Assets

Account Title	2016	2015
Advances	<u>49,046,250.96</u>	<u>20,658,508.27</u>
Advances for Payroll	15,909,882.96	8,766,416.15
Advances to Special Disbursing Officers	20,648,026.55	0.00
Advances to Officers and Employees	12,488,341.45	11,892,092.12

Prepayments	<u>15,700,452.91</u>	<u>10,012,603.78</u>
Advances to Contractors	15,700,452.91	10,012,603.78
<i>Total Other Current Assets</i>	<u>64,746,703.87</u>	<u>30,671,112.05</u>

Note 8. Property, Plant and Equipment

PARTICULARS	Acquisition Cost	Accumulated Depreciation	Accumulated Impairment Losses	Book Value
Land	<u>16,994,835.50</u>	<u>0.00</u>	<u>0.00</u>	<u>16,994,835.50</u>
Buildings and Other Structures	<u>207,624,765.52</u>	<u>63,902,001.24</u>	<u>0.00</u>	<u>143,722,764.28</u>
School Buildings	204,383,436.57	63,902,001.24		140,481,435.33
Other Structures	3,241,328.95			3,241,328.95
Machinery and Equipment	<u>44,751,361.97</u>	<u>6,993,311.79</u>	<u>0.00</u>	<u>37,758,050.18</u>
Machinery	7,061,794.30	888,586.86		6,173,207.44
Office Equipment	14,700,299.43	133,873.40		14,566,426.03
Information and Communication Technology Equipment	14,837,128.19	825,825.60		14,011,302.59
Marine and Fishery Equipment	3,252,446.86	1,901,181.49		1,351,265.37
Communication Equipment	356,421.05	216,284.34		140,136.71
Firefighting Equipment and Accessories	802,000.00	702,000.00		100,000.00
Military, Police and Security Equipment	57,100.00	51,390.00		5,710.00
Medical Equipment	333,465.00			333,465.00
Sports Equipment	877,420.50	681,770.60		195,649.90
Technical and Scientific Equipment	21,690.00	19,868.34		1,821.66
Other Machinery and Equipment	2,451,596.64	1,572,531.16		879,065.48
Transportation Equipment	<u>14,824,518.45</u>	<u>10,036,773.35</u>	<u>0.00</u>	<u>4,787,745.10</u>
Motor Vehicles	8,437,357.55	4,634,540.00		3,802,817.55
Watercrafts	5,714,741.90	4,797,067.50		917,674.40
Other Transportation Equipment	672,419.00	605,165.85		67,253.15
Furniture, Fixtures and Books	<u>18,416,959.92</u>	<u>5,669,565.89</u>	<u>0.00</u>	<u>12,747,394.03</u>
Furniture and Fixtures	12,347,730.36	5,669,565.89		6,678,164.47
Books	6,069,229.56	0.00		6,069,229.56
Construction in Progress	<u>16,123,845.69</u>	<u>0.00</u>	<u>0.00</u>	<u>16,123,845.69</u>
Construction in Progress- Buildings & Other Structure	16,123,845.69	0.00		16,123,845.69
Other Property, Plant & Equipment	<u>5,147,536.50</u>	<u>4,291,639.75</u>	<u>0.00</u>	<u>855,896.75</u>
Other Property, Plant & Equipment	5,147,536.50	4,291,639.75		855,896.75
TOTAL	<u>323,883,823.55</u>	<u>90,893,292.02</u>	<u>0.00</u>	<u>232,990,531.53</u>

Land is composed of an area at Pasiagan, Bongao, Tawi-Tawi which is used as demonstration fishpond, and areas at Sanga-Sanga Main Campus, Bongao Campus, 20 Community High Schools throughout the Province, and in Mandaluyong City.

School Buildings include all the buildings in the two campuses of the College and the 20 Community High Schools.

Furniture and Fixtures consists of all furniture and fixtures in all the campuses of the College including those in Mandaluyong City.

Library Books consists of purely books per inventory report received by the accounting office. Practically almost all existing books have already reached their estimated useful life. Adjustment will be made and will cost them at 10% scrap value.

Watercrafts consist of RPL, fishing boat trawl, palakaya and other fishing crafts acquired by the College.

Sports Equipment, Motor Vehicles, Communication Equipment and other equipment have been accumulated through the years for the operation to carry out various activities of the school.

The existence and condition of all these PPEs are uncertain pending the conduct of physical inventory and the subsequent submission of the Inventory Report on PPEs.

Note 9. Financial Liabilities

This consist of:

Account Title	2016	2015
Payables		
Accounts Payable	17,460,746.49	27,127,047.49
Due to Officers and Employees	64,350,050.83	23,480,719.61
<i>Total Payables</i>	<u>81,810,797.32</u>	<u>50,607,767.10</u>

Note 10. Inter-Agency Payable

Account Title	2016	2015
Due to BIR	553,578.90	473,282.84
Due to GSIS	252,038.72	169,074.04
Due to Pag-IBIG	37,104.90	45,993.57
Due to PhilHealth	688,136.54	693,137.32
Due to NGAs	2,374,918.24	9,444,074.63
<i>Total Inter-Agency Payables</i>	<u>3,905,777.30</u>	<u>10,825,562.40</u>

Due to GSIS, Due to Pag-IBIG, and Due to PhilHealth represent the government shares and personal contributions of employees due from DBM-NCR as a result of adjustment from amount withheld from the agency's allotment.

Due to NGAs pertains to the balance of fund transfers made by various national government agencies to the College for implementation of project on research and other special projects and scholarship grants.

Note 11. Other Payables

Other Payables consist of various loan deductions including previous years' insurance premiums deductions due to private companies/external creditors. The balance is:

2016	2015
<u>2,755,524.36</u>	<u>2,762,286.24</u>

Note 12. Service and Business Income

Account Title	2016	2015
Service Income		
Permit Fees	8,550.00	79,180.00
Registration Fees	198,335.00	150,060.00
Clearance and Certification Fees	60,535.00	49,670.00
Other Service Income	1,425,826.00	774,307.50
<i>Total Service Income</i>	<u>1,693,246.00</u>	<u>1,053,217.50</u>
Business Income		
School Fees	2,680,258.50	8,504,972.00
Examination Fees	0.00	159,295.90
Rent/Lease Income	328,490.00	343,970.00
Other Business Income	2,361,238.94	6,985,107.29
<i>Total Business Income</i>	<u>5,369,987.44</u>	<u>15,993,345.19</u>
<i>Total Service and Business Income</i>	<u>7,063,233.44</u>	<u>17,046,562.69</u>

Note 13. Personnel Services

Account Title	2016	2015
Salaries and Wages		
Salaries and Wages - Regular	212,505,494.93	188,971,920.10
Salaries and Wages - Part-time	0.00	747,343.00
Salaries and Wages - Casual/Contractual	12,036,154.18	9,989,362.23
<i>Total Salaries and Wages</i>	<u>224,541,649.11</u>	<u>199,708,625.33</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	18,455,000.00	4,523,954.59
Additional Compensation (ADCOM)	15,000.00	13,563,350.00
Representation Allowance (RA)	1,979,600.00	1,906,774.19
Transportation Allowance (TA)	1,978,100.00	1,906,774.20
Clothing/Uniform Allowance	3,865,000.00	0.00
Subsistence Allowance	154,080.00	134,550.00
Productivity Incentive Allowance	4,480,550.00	16,074,315.00
Honoraria	2,088,845.62	2,869,197.51
Overtime and Night Pay	460,527.44	760,528.52
Year-end Bonus	18,448,191.50	16,024,324.91
Cash Gift	2,639,500.00	3,804,750.00
Other Bonuses and Allowances	2,413,000.00	39,232.11
<i>Total Other Compensation</i>	<u>56,977,394.56</u>	<u>61,607,751.03</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	25,047,730.93	22,636,318.22
Pag-IBIG Contributions	922,650.00	903,400.00
PhilHealth Contributions	2,270,350.00	2,184,237.50
Employees Compensation Insurance Premiums	616,522.54	890,757.16
Terminal Leave Benefits	17,476,488.77	27,247,259.84
<i>Total Personnel Benefit Contributions</i>	<u>46,333,742.24</u>	<u>53,861,972.72</u>
<i>Total Personnel Services</i>	<u>327,852,785.91</u>	<u>315,178,349.08</u>

Note 14. Maintenance and Other Operating Expenses

Account Title	2016	2015
Traveling Expenses		
Traveling Expenses - Foreign	0.00	65,690.44
Traveling Expenses - Local	7,539,133.88	6,264,163.50
<i>Total Travelling Expenses</i>	<u>7,539,133.88</u>	<u>6,329,853.94</u>

Training and Scholarship Expenses		
Scholarship Expenses	8,104,493.00	16,648,475.93
Training Expenses	1,233,873.28	4,813,895.00
<i>Total Training and Scholarship Expenses</i>	<u>9,338,366.28</u>	<u>21,462,370.93</u>
Supplies and Material Expenses		
Office Supplies Expenses	1,068,265.75	746,171.79
Accountable Forms Expenses	113,800.00	0.00
Food Supplies Expenses	1,308,488.75	1,775,883.09
Drugs and Medicine Expenses	435,877.00	279,751.00
Fuel, Oil and Lubricants Expenses	666,077.40	702,857.50
Agricultural and Marines Supplies Expenses	534,653.50	97,680.00
Other Supplies and Materials Expenses	1,165,015.61	863,739.26
<i>Total Supplies and Materials Expenses</i>	<u>5,292,178.01</u>	<u>4,466,082.64</u>
Utility Expenses		
Water Expenses	1,811,869.45	1,654,097.51
Electricity Expenses	2,192,363.94	1,487,837.27
<i>Total Utility Expenses</i>	<u>4,004,233.39</u>	<u>3,141,934.78</u>
Communication Expenses		
Telephone Expenses	32,199.00	49,339.23
Internet Subscription Expenses	888,176.64	7,824,791.28
Cable, Satellite, Telegraph and Radio Expenses	8,800.00	5,350.00
<i>Total Communication Expenses</i>	<u>929,175.64</u>	<u>7,879,480.51</u>
Awards/ Rewards and Prizes		
Awards/ Rewards Expenses	<u>250,000.00</u>	<u>50,000.00</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	<u>182,966.24</u>	<u>0.00</u>
Professional Fees		
Consultancy Services	123,499.99	261,774.19
Other Professional Services	15,900.00	28,600.00
<i>Total Professional Fees</i>	<u>139,399.99</u>	<u>290,374.19</u>
General Services		
Environment/Sanitary Services	45,000.00	36,000.00
Security Services	180,000.00	504,000.00
Janitorial Services	0.00	76,000.00
<i>Total General Services</i>	<u>225,000.00</u>	<u>616,000.00</u>

Repairs and Maintenance		
Repairs and Maintenance-Buildings & Other Structures	1,321,854.00	6,988,088.64
Repairs and Maintenance - Office Equipment	82,590.00	45,072.00
Repairs and Maintenance - Machinery	0.00	10,000.00
Repairs and Maintenance - Motor Vehicles	103,567.98	1,700.00
Repairs and Maintenance - Water Crafts	34,439.00	153,477.00
Repairs and Maintenance - Other PPE	0.00	13,395.00
<i>Total Repairs and Maintenance</i>	<u>1,542,450.98</u>	<u>7,211,732.64</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	<u>142,500.00</u>	<u>105,000.00</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	12,500.00	0.00
Printing and Publication Expenses	1,000.00	0.00
Representation Expenses	20,585.78	120,000.00
Transportation and Delivery Expenses	33,099.00	107,058.00
Rent/Lease Expenses	183,300.00	125,250.00
Membership Dues & Contribution to Organization	124,500.00	178,880.00
Subscription Expenses	364,362.00	251,900.00
Other Maintenance and Operating Expenses	1,039,374.83	16,423,971.35
<i>Total Other Maintenance and Operating Expenses</i>	<u>1,778,721.61</u>	<u>17,207,059.35</u>
<i>Total Maintenance and Other Operating Expenses</i>	<u>31,364,126.02</u>	<u>68,759,888.98</u>

Note 15. Financial Assistance/Subsidy

Account Title	2016	2015
Subsidy from National Government	414,973,070.09	390,520,775.29
Subsidy from Other Funds	5,932,483.87	11,697,949.44
<i>Total Financial Assistance and Subsidy</i>	<u>420,905,553.96</u>	<u>402,218,724.73</u>

For this year, the College received from the Department of Budget and Management Notice of Cash Allocations (NCAs) of ₱ 391,250,990.00. At year-end, it has reverted to the National Treasury unused NCA of ₱ 152,293.73.